



CEDAR LAKE ENGINEERING, INC.

Metal Stamping & Fabrication

500 Congress Street West • Maple Lake, MN 55358
Phone: (320) 963-5949 • Fax: (320) 963-6059

CREDIT APPLICATION & AGREEMENT

Credit Office: Please complete and forward to Cedar Lake Engineering

Date:

Legal Name of Business:

Address: Street

Telephone Number:

City:

State:

Zip Code:

Fax Number:

Accounts Payable Contact:

Email Address:

Telephone Number:

Fax Number:

Purchasing Agent:

Email Address:

Telephone Number:

Fax Number:

Legal Status:

Individual Partnership Corporation Other

Name(s) of Owner(s):

Date Business Started:

Federal Tax ID Number:

1.

2.

State of Incorporation or Registration of Partnership:

Subsidiary Division of:

3.

Tax Exempt in Minnesota:

Yes No

If Yes, Please submit a Tax Exemption Form with application.

4.

Principal Supply Sources

Firm Name:

Telephone Number:

Fax Number:

Address: Street

City:

State:

Zip Code:

Firm Name:

Telephone Number:

Fax Number:

Address: Street

City:

State:

Zip Code:

Firm Name:

Telephone Number:

Fax Number:

Address: Street

City:

State:

Zip Code:

Bank Name:

Telephone Number:

Fax Number:

Account Number:

Address: Street

City:

State:

Zip Code:

The applicant hereby authorizes their bank to release information regarding their account to Cedar Lake Engineering, Inc. This information will be held in the strictest of confidence to be used solely to establish and maintain available credit with Cedar Lake Engineering, Inc.

Dated:

Signature of Applicant:

Title:

Applicant herein specifically agrees that in the event credit is extended to applicant, Cedar Lake Engineering, Inc. (herein referred to as seller) reserves the right at any time to suspend or alter credit availability and terms; in whole or in part, when in its opinion the financial condition or business practices of the applicant warrants. In such case, in addition to any other remedies, cash payment or satisfactory security may be required before shipping or delivery. Our terms are Net 30 from date of invoice. Failure by applicant to pay invoices at maturity makes all subsequent invoices immediately due and payable irrespective of terms should seller so elect and seller may withhold all subsequent deliveries until the full amount due is settled. Acceptance by seller of less than the full payment due shall not be a waiver of any of its rights and no waiver by either party of any default shall be deemed a waiver of any subsequent default. Applicant further agrees that should it become necessary to place applicant's account for collection, applicant shall pay all costs thereof, including reasonable attorney's fee. If individual signing is owner, officer or manager of applicant, he or she agrees to be personally liable for payment of all obligations of applicant.

Applicant agrees to pay for all purchases of goods and/or services according to the terms of seller. No terms or conditions of purchase orders different from the terms of seller will become part of any sale agreement, purchase order or other document unless specifically approved in writing by seller. Cedar Lake Engineering, Inc. provides credit as a short term convenience and not as long term financing.

Applicant may be charged a late payment charge of 1.25% per month or as allowed by law on all overdue accounts. All charges are payable according to the terms of seller's invoices unless otherwise pre-arranged with seller's credit department. Should it become necessary for Cedar Lake Engineering, Inc. to file suit to enforce payment of any charges, applicant agrees hereby that such suit may be brought in the State of Minnesota, County of Hennepin. Applicant consents to the jurisdiction of State of Minnesota, County of Hennepin and agrees that any dispute that arises shall be venued in Hennepin County. At seller's option seller shall be entitled to court costs, and any collection costs and interest at the rate of 10% per annum on all amounts found to be due and payable. The undersigned agrees to provide creditor a statement representing that the undersigned is and remains solvent.

I hereby certify the foregoing to be true to the best of my knowledge and agree to provide creditor a statement representing that the undersigned is and remains solvent.

Dated:

Signature of Applicant:

Title: